

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 12/31/2004

	As of <u>12-31-04</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 27,890,929	\$ 26,331,994
INTERNATIONAL EQUITIES	4,023,533	3,652,240
DOMESTIC FIXED INCOME	41,131,996	39,380,902
INTERNATIONAL FIXED INCOME	3,905,872	3,669,491
INVESTED CASH (NOTE 1)	<u>55,539</u>	<u>61,307</u>
TOTAL INVESTMENTS	77,007,869	73,095,934
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	183,501	206,303
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 77,191,370</u>	<u>\$ 73,302,237</u>
LIABILITIES:		
ACCOUNTS PAYABLE	40,645	40,645
DUE TO OTHER AGENCIES (NOTE 3)	<u>3,049</u>	<u>2,050</u>
TOTAL LIABILITIES	43,694	42,695
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	73,259,542	67,303,290
CASH IN DURING YEAR (NOTE 4)	0	2,543
CASH OUT DURING YEAR (NOTE 5)	1,319,835	2,360,187
NET INCREASE (DECREASE)	<u>5,207,969</u>	<u>8,313,896</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>77,147,676</u>	<u>73,259,542</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 77,191,370</u>	<u>\$ 73,302,237</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 12/31/2004

	Month Ended <u>12-31-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 162,514	\$ 998,487
SECURITIES LENDING INCOME	14,795	69,562
	<u>177,309</u>	<u>1,068,049</u>
 GAIN ON SALE OF INVESTMENTS	 1,025,476	 3,870,317
LOSS ON SALE OF INVESTMENTS	<u>268,804</u>	<u>2,365,978</u>
 NET GAINS (LOSSES) INVESTMENTS	 756,672	 1,504,339
 INVESTMENT EXPENSES	 19,070	 107,216
SECURITIES LENDING EXPENSES	<u>13,642</u>	<u>62,316</u>
 NET INVESTMENT INCOME	 901,269	 2,402,856
 NET APPREC (DEPREC) MARKET VALUE	 1,093,734	 2,863,227
MISCELLANEOUS INCOME/(EXPENSE)	<u>(16,858)</u>	<u>(58,114)</u>
 TOTAL INVESTMENT INCOME	 <u>1,978,145</u>	 <u>5,207,969</u>
 NET INCREASE (DECREASE)	 <u>\$ 1,978,145</u>	 <u>\$ 5,207,969</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**December 31, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.